

		Current Approved FYE 2026 Budget	
General Operating Income			
42000	Property Tax Capture	\$	594,640.00
	- City of East Lansing capture	\$	594,640.00
	- City of Lansing capture	\$	-
	- TIF Capture Adjustment (Adjustment factor)	\$	(59,464.00)
Total General Operating Income		\$	535,176.00
General Operating Expenditures			
60290	Business Registration Fees	\$	50.00
62110	Accounting Fees	\$	15,000.00
62140	Legal Fees	\$	10,000.00
62895	Facilities Management	\$	-
63200	LEAP Contract (Staff and Services)	\$	156,279.38
63300	TIF Capture Adjustment	\$	-
63400	LDFA TIC Sponsorship (Base)	\$	10,000.00
63500	LDFA TIC Additional Sponsorship	\$	10,000.00
63600	TIC development support (space improvements and services to TIC)	\$	10,000.00
65020	Postage, Mailing Service	\$	50.00
65040	Supplies	\$	500.00
65070	Bank Fees	\$	100.00
65120	Insurance - Liability, D&O	\$	3,200.00
65130	Programs and services (including unrestricted net spenddown)	\$	383,000.00
	<i>Capital Area Startup Studio - Gravity Works/Bold Growth</i>	\$	100,000.00
	<i>TIC Tenant Parking</i>	\$	18,000.00
65130.1	<i>Local Business Acceletator Funds</i>	\$	100,000.00
	<i>Community MIR Program</i>	\$	100,000.00
	<i>Conquer and Cade Sponsorship</i>	\$	65,000.00
65140	Discretionary Payment	\$	5,000.00
65145	Unrestricted net position spend down	\$	-
65150	LDFA Strategic planning facilitation	\$	50,000.00
65155	SmartZone development fund (including marketing, events, etc.)	\$	70,000.00
	<i>LEAP Marketing Contract</i>	\$	50,000.00
	<i>Lansing 5:01</i>	\$	2,500.00
65160	2021 TIF Plan	\$	-
65165	Staff Support	\$	-
66310	Rising Tide Fund	\$	48,772.00
	Youth STEM Programing		
	<i>Rising Tide Sponsorships</i>	\$	5,000.00
	<i>Youth STEM Program - Impression 5</i>	\$	25,000.00
	<i>Youth STEM Program - 4H</i>	\$	20,000.00
	<i>Business Made Simple - LEAP</i>	\$	5,000.00
Total Year Spending		\$	771,951.38
Net Income		\$	(236,775.38)