

Send completed form to: Treas-StateSharePropTaxes@michigan.gov		Enter Municipality Name in this cell		TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)		Local Development Finance Authority			2023
		Year AUTHORITY (not TIF plan) was created:		2005	
		Year TIF plan was created or last amended to extend its duration:		2007	
		Current TIF plan scheduled expiration date:		2027	
		Did TIF plan expire in FY22?		Yes	
		Year of first tax increment revenue capture:		2007	
		Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		Yes	
		If yes, authorization for capturing school tax:		Certified Tech Park "Smart Zone"	
		Year school tax capture is scheduled to expire:		2027	

Revenue:	Tax Increment Revenue	\$ 484,975
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 484,975

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
	From counties	\$ -	
	From cities	\$ -	
	From townships	\$ -	
	From villages	\$ -	
	From libraries (if levied separately)	\$ -	
	From community colleges	\$ -	
	From regional authorities (type name in next cell)	\$ -	
	From regional authorities (type name in next cell)	\$ -	
	From regional authorities (type name in next cell)	\$ -	
	From local school districts-operating	\$ 290,361	25.0000
	From local school districts-debt	\$ -	
	From intermediate school districts	\$ 93,476	25.0000
	From State Education Tax (SET)	\$ 101,138	25.0000
	From state share of IFT and other specific taxes (school taxes)	\$ -	
	Total	\$ 484,975	

[illegible]

Total outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 1,137,017
Encumbered Fund Balance	\$ -

CAPTURED VALUES					Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value		TIF Revenue	
Manufacturing/Industrial PRE Real	\$ 4,459,102	\$ 3,455,692	\$	1,003,410	\$6,135.35	
Manufacturing/Industrial non-PRE Real	\$ 75,524,963	\$ 43,003,145	\$	32,521,818	\$491,551.02	
Manufacturing/Industrial personal	\$ -	\$ -	\$	-	\$0.00	
Manufacturing/Industrial commercial personal	\$ -	\$ -	\$	-	\$0.00	
Manufacturing/Industrial utility personal	\$ -	\$ -	\$	-	\$0.00	
Manufacturing/Industrial other personal	\$ -	\$ -	\$	-	\$0.00	
New Facility real property, 0% SET exemption	\$ -	\$ -	\$	-	\$0.00	
New Facility real property, 50% SET exemption	\$ -	\$ -	\$	-	\$0.00	
New Facility real property, 100% SET exemption	\$ -	\$ -	\$	-	\$0.00	
New Facility personal property on industrial class land	\$ -	\$ -	\$	-	\$0.00	
New Facility personal property on commercial class land	\$ -	\$ -	\$	-	\$0.00	
New Facility personal property, all other	\$ -	\$ -	\$	-	\$0.00	
Commercial Facility Tax New Facility	\$ -	\$ -	\$	-	\$0.00	
Commercial Facility Tax Replacement Facility (frozen values)	\$ -	\$ -	\$	-	\$0.00	
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$	-	\$0.00	
Commercial Rehabilitation Act	\$ -	\$ -	\$	-	\$0.00	
Enterprise Zone Act	\$ -	\$ -	\$	-	\$0.00	
Rehabilitation Act	\$ -	\$ -	\$	-	\$0.00	
Reverted Property (Land Bank Sale)	\$ -	\$ -	\$	-	\$0.00	
Exempt (from all property tax) Real Property	\$ -	\$ -	\$	-	\$0.00	
Total Captured Value	\$ 46,458,837	\$ 33,525,228	\$	33,525,228	\$497,686.37	